

Eastspring Investments Indonesia and Commonwealth Bank Indonesia Announce Distribution Partnership

MEDIA RELEASE

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Jakarta (11 June 2014) - PT Eastspring Investments Indonesia ("Eastspring Investments Indonesia") and PT Bank Commonwealth ("Commonwealth Bank Indonesia") today announced the formation of a distribution partnership with the official signing of a Memorandum of Understanding.

The partnership will see the distribution of two new funds - Eastspring Investments Alpha Navigator (equity fund) and Eastspring Investments IDR High Grade (fixed income fund) - to the bank's customers in Indonesia.

The Memorandum of Understanding (MoU) was signed today in Jakarta by Eastspring Investments Indonesia President Director, Mr Riki Frindos and Commonwealth Bank Indonesia President Director, Mr Tony Costa.

"We are delighted to partner with Eastspring Investments Indonesia, one of the largest asset management companies in Indonesia which has more than IDR 44.64 trillion (US\$ 3.8 billion) in assets under management. These new products will help meet the increasing demand from our customers for mutual fund investment products to suit their financial goals. Both products will complement the 60 mutual fund products already offered at Commonwealth Bank Indonesia, which is known as the most comprehensive mutual funds supermarket in Indonesia," said Mr Costa.

Commonwealth Bank has a strong presence in Indonesia with 91 branches, and offices in 32 cities, including Sumatera, Java, Kalimantan, Bali, and Sulawesi.

Mr Frindos said, "We are pleased to sign this distribution agreement. Commonwealth Bank Indonesia is one of the leading foreign banks in Indonesia with the largest network. We are confident that Eastspring Investments Alpha Navigator and Eastspring Investments IDR High Grade funds will help Commonwealth Bank Indonesia's customers and potential investors meet their investment needs. "This is particularly important as we and partners such as the Commonwealth Bank join forces to assist Indonesia's growing middle class provide for their future of themselves and the next generation."

Both Eastspring Investments Alpha Navigator and Eastspring Investments IDR High Grade are designed to provide long-term returns to customers. Alpha Navigator is an open-ended equity fund designed to provide lucrative, long-term yields. Alpha Navigator means actively navigating the market in search of added value (Alpha) for investors through concentrated stock picking and value investing.

Eastspring Investments IDR High Grade is an open-ended, fixed income fund that aims to provide attractive long-term returns. High Grade means actively building a portfolio of high grade corporate bonds that gain potential yield enhancement for investors. This fund adopts flexible investments in government and corporate bonds with optimal allocation in corporate bonds.

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About Commonwealth Bank Indonesia

Commonwealth Bank (PT Bank Commonwealth) is a subsidiary of Commonwealth Bank of Australia (CBA) Group, the largest public financial institutions in Australia. Established in Indonesia in 1997, Commonwealth Bank Indonesia now employs more than 2,100 professionals in banking and serving its customers through 91 branches and offices in 32 cities in Indonesia covering the major islands of Sumatera, Java, Kalimantan, Bali, and Sulawesi.

Commonwealth Bank Indonesia has continued to focus on providing a full range of banking services, which include savings, deposits, various investment and bancassurance products, working capital loans for Small and Medium Enterprises (SME) and corporations, Safe Deposit Box (SDB), 24-hours Call Centre, as well as Internet Banking (for corporation and individuals) with special features that offers flexibilities for customers to set transaction dates, standing order feature, and mutual funds purchase and redemption with special discounts, targeted at four customer or business group which are Indonesian rapidly growing middle class, high net-worth individuals, SME businesses and corporations.

Commonwealth Bank Indonesia's ATM Card features bill payments/purchasing with access to the Prima/BCA and ATM Bersama network offering greater flexibility, access and convenience. Commonwealth Bank Indonesia's customers could enjoy the convenience of shopping in more than 250,000 merchants through Prima/BCA Debit and Maestro network and access to more than 70,000 ATM's including Commonwealth Bank ATMs, ATM Bersama and ATM Prima/BCA network in Indonesia.

Commonwealth Bank Indonesia also offers an award winning Mobile Banking application with breakthrough technology, investment and security features enabling customers with anytime, anywhere control over financial transactions. The Mobile Banking application has several features such as funds transfer, the ability to buy and sell foreign currency at real-time rates and allows customers to subscribe and monitor their mutual fund portfolio via smartphone. Commonwealth Bank Indonesia mobile banking application has been awarded by The Indonesian Record Museum (MURI) as the first mobile banking application with an investment features in Indonesia.

Visit www.commbank.co.id for further information on Commonwealth Bank.

About Eastspring Investments Indonesia

Since acquiring its license from the Capital Market and Financial Institution Supervisory Agency in April 2012, PT Eastspring Investments Indonesia has launched four mutual funds products that are distributed through its banking partners, including two equity mutual funds and two fixed income mutual funds available to retail investors.

As of 30 May 2014, PT Eastspring Investments Indonesia's assets under management has reached Rp 44.64 trillion (US\$ 3.8 billion), which includes mutual funds and discretionary funds. This record ranks PT Eastspring Investments Indonesia as one of the country's largest investment management companies. PT Eastspring Investments Indonesia also has one of the largest investment teams in the industry.

As of today, PT Eastspring Investments Indonesia's mutual funds are distributed through ANZ, Commonwealth Bank, HSBC, Mandiri Securities, Permata Bank and Standard Chartered Bank.

PT Eastspring Investments Indonesia, part of Prudential Corporation Asia, is Prudential's¹ asset management business in Asia. We are one of Asia's largest asset managers, with operations in 11 markets in Asian market, more than 2,000 employees and about US\$105 billion in assets under management (at 31 March 2014).

Eastspring Investments was named Asia's leading retail fund manager for 2013 in an annual survey by Asia Asset Management.²

More than one-third of Eastspring Investments' total assets are sourced from third party clients including a wide range of retail and institutional investors. Eastspring Investments also manages the assets of life and pension products sold by Prudential Group.

In the Asia region, we operate in Japan, Malaysia, Singapore, South Korea, Taiwan, Hong Kong, the United Arab Emirates, Vietnam and Indonesia, and have joint venture operations in India, China and Hong Kong.



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Together with Eastspring Investments, Prudential Corporation Asia (PCA) comprises the life insurance businesses of Prudential plc in Asia spanning 13 markets: Cambodia, China, Hong Kong, India, Indonesia, Japan, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, and Vietnam. Prudential plc is an international financial services group with operations spanning Asia, the US and the UK.

For more information on Eastspring Investments, please visit www.eastspring.co.id

¹ Prudential plc, incorporated and with its principal place of business in England, and its affiliated companies constitute one of the world's leading financial services groups and has been in existence for over 160 years. It provides insurance and financial services directly and through its subsidiaries and affiliates throughout the world. Prudential plc is not affiliated in any manner with Prudential Financial, Inc, a company whose principal place of business is in the United States of America

² *Asia Asset Management* Fund Manager Survey 2013, (Sept 2013). This annual survey ranks participating fund managers in Asia ex Japan, Australia and New Zealand ("region") based on assets sourced in the region as of June 30, 2013.

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